



# 16.05.2026 NEWS

## UAE'S INVESTMENT IN INDIA..

### » Military Cooperation:-

- An agreement for military cooperation was signed between India and the UAE.
- This agreement focuses heavily not just on military exercises, but also on jointly developing and manufacturing defense technologies.
- Furthermore, this agreement will establish a strong connection between the two countries in several key areas, including intelligence sharing, maritime security, cyber security, and counter-terrorism cooperation.

### » Energy:-

- An agreement was signed to increase the crude oil storage of the Abu Dhabi National Oil Company in India to 30 million barrels.
- The Central Government's ISPRL company will manage this. The Abu Dhabi company will pay a fee for this. India will be given priority in its sales.
- Additionally, a long-term agreement for LPG supply was signed between Indian Oil Corporation and Abu Dhabi National Oil Company.

### » Maritime Cooperation:-

- An agreement was signed between India and the UAE to set up a new ship repair center in Vadinar, Gujarat.
- The 'Maitri' virtual trade corridor, which digitally connects the customs and port authorities of both countries, was launched. This will significantly reduce the cost and time of cargo transportation.

### » Technology:-

- An agreement was signed between Indian and UAE technology companies to set up advanced supercomputer clusters. This is expected to give a major boost to artificial intelligence technology.

### » Investment of Rs. 48,000 Crore:-

- The UAE is set to invest Rs. 48,000 crore in India.
- Agreements were signed to invest Rs. 28,800 crore in RBL Bank; Rs. 9,600 crore in infrastructure projects through the Abu Dhabi Investment Authority; and Rs. 9,600 crore in 'Samman Capital' through Abu Dhabi's 'International Holding' Company.