



14-09-2023 NEWS

Malabar Exercise

- Annual Naval Exercise

Countries

- America, India, Japan & Australia
- 1992 - Established as a bilateral exercise between India and the US
- 2015 - Japan joined
- 2020 - Australia joined

Venue

- Held in Indian Ocean or Pacific Ocean
- 2023 edition - Australia is leading the exercise for the first time

Exercise

- Held every year

Significance

- Ensuring security and stability in the region
 - Acting against China's dominance in the region
- Increasing operability
 - Naval cooperation in times of crisis

Increasing reliance and assertiveness

- Better training and information sharing
- Improving normal functioning
- It will be a symbol of the growing partnership between the four countries
- Help promote peace and stability in the Indo-Pacific region
- Maintaining power neutrality and increasing understanding between nations

BRICS

- Brazil, Russia, India, China, South Africa

BRIC

- It was introduced in 2001 by a British economist named Jim O'Neill
- 2006 First Conference of Foreign Ministers of BRIC countries held
- 2009 - The first meeting of BRIC was held in Yekaterinburg, Russia
- 24 December 2010 - South Africa was invited to join the alliance

Significance of BRICS

- 41% of the world population
- 16% of world trade
- 31.5% of global GDP
- Expectation - 50% change in world GDP by 2030

20,000 may have died in Libya

- The dam across the Wadi Derna river broke and the floodwaters swept the city of Derna and its surrounding areas into the Mediterranean Sea.
- The powerful storm Daniel hit the eastern part of Libya, a North African country bordering the Mediterranean Sea.
- Due to the heavy rain, the dam built across the Wadi Derna river flowing from the mountain in that area burst and broke with a loud noise.

The first C-295 aircraft produced by Airbus for the Air Force was handed over to India

- Spain-based Airbus will manufacture and supply C295 aircraft for the Indian Air Force

Manufactured in Gujarat

- Under the deal, 16 aircraft will be manufactured in Spain and 40 aircraft will be manufactured at the Vadodara plant in Gujarat.
- The Vadodara plant is a joint venture between Airbus and Tata
- The C295MW aircraft had a payload capacity of 5 to 10 tons.

Leadership

- BRICS in rotation among members

Goal

- Promoting peace, security, development and cooperation
- Encouraging human development + creating an equitable and just world

Importance of BRICS Alliance to India**Economic opportunity**

- Promoting greater market access for developing economies

Diplomatic platform

- Collaboration with other major global countries
- Benefit from technology and knowledge transfer between member countries
- A place to reform the global financial institution and become a decision-making power in the world

India's contribution to BRICS

- Proposal for a New Development Bank
- Proposal at the fourth meeting held in Delhi in 2012
- An agreement to set up the bank was signed in July 2014

Aim

- Coordinating resources for infrastructure and sustainable development projects in developing countries and emerging markets.
- Head office : Shanghai
- Regional Office : South Africa
- First Leader - From India
- India joined the Forum on Urbanization in the BRICS framework

Goal

- Building alliances among BRICS countries + exchange of information to address challenges of rapid urbanization

Proposed by India at the 6th BRICS Summit held in 2014

- e-learning, platform for accessible health services, virtual BRICS university, school of BRICS languages, cooperation between small and medium enterprises, tourism, youth exchange, young scientists forum and disaster management

Challenges before the BRICS Alliance

- There is a wide range of economic, political and strategic views among the BRICS countries. This makes it difficult to reach a consensus on some issues
- There is economic disparity between the BRICS countries. This has an impact on the establishment of an integrated economic policy
- BRICS countries are dominated by established power. This poses challenges in achieving the desired reforms

The path forward

- Deepening cooperation in trade, technology, innovation and sustainable development
- Emphasis on common goals among BRICS countries
- Promoting fiscal reform, climate action and multilateralism
- Strengthening people-to-people bonds through cultural and educational exchange
- The BRICS system needs to be flexible and open to address emerging global dynamics.