

12.11.2026 NEWS

EXTENSION OF THE STAND-UP INDIA SCHEME

- The Union Cabinet has approved the extension of the Stand-Up India Scheme until March 31, 2031, to encourage entrepreneurship among women, Scheduled Castes (SCs), and Scheduled Tribes (STs).
- The scheme was launched in 2016.
- It provides bank loans ranging from Rs.10 lakh to Rs.1 crore at relatively low interest rates.
- The scheme aims to promote entrepreneurship among women, SCs, and STs.
- It helps eligible entrepreneurs establish and develop their businesses.
- Extension of the Credit Guarantee Scheme : The Union Cabinet has approved the extension of the credit guarantee scheme for another five years, with an allocation of Rs.5,000 crore.
- Under the Pradhan Mantri MUDRA Yojana (PMMY), loans are provided to micro-enterprises without collateral.
- If borrowers fail to repay their loans, the credit guarantee scheme provides financial protection to lending institutions.
- The scheme helps banks and other financial institutions reduce lending risks.
  - The extension aims to encourage further lending to micro-enterprises.
  - The MUDRA Yojana was launched in 2015 as one of the Union Government's flagship schemes.
  - So far, more than 60.36 crore loans have been sanctioned.
  - The total value of loans sanctioned exceeds Rs.43.34 lakh crore.

DOMESTIC MONEY TRANSFERS OF UP TO RS.50,000 WITHOUT DIRECT BANK DOCUMENTATION

- RBI Issues New Rules for Domestic Money Transfers
- The Reserve Bank of India (RBI) released new rules regarding domestic money transfers on Wednesday.

- According to the guidelines, migrant workers and others can visit banks in person and send up to Rs.50,000 through NEFT (National Electronic Funds Transfer).
- It has also been specified that customers can transfer money to another person's bank account through money transfer agents and ATMs, subject to a limit of Rs.5,000 per transaction and Rs.25,000 per month.
- Similarly, the RBI stated that banks may provide a facility allowing customers who have bank accounts to transfer money from their accounts to individuals who do not have bank accounts. The recipients can collect the money through ATMs or money transfer agents.
- However, under this facility, customers can transfer a maximum of Rs.10,000 per transaction and Rs.25,000 per month from their bank accounts to individuals without bank accounts.
- The RBI also clarified that the facility for transferring money from one ATM card to another ATM card is exempted from these restrictions.
- Furthermore, the RBI instructed banks to immediately investigate any suspicious deposits made into an individual's bank account or the bank account of a group.

THENI'S ALLINAGARAM MUNICIPALITY WINS CLEANEST CITY AWARD IN TAMIL NADU

- The Ministry of Housing and Urban Affairs, Government of India, conducted a nationwide cleanliness assessment covering more than 4,751 cities.
- The assessment was based on 43 parameters, including solid waste management, sanitation and other cleanliness-related indicators.

» National-Level Recognition

- Navi Mumbai secured first place as the cleanest city at the national level, according to the report.
- Tamil Nadu-Level Recognition
- Theni Allinagaram Municipality secured first place as the cleanest city in Tamil Nadu.
- The municipality received recognition for its performance in cleanliness, sanitation and waste management.

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